

GALAXY INVESTMENT PLAN



PRODUCT OVERVIEW

The Galaxy Investment Plan offers the potential for capital growth via investment in a range of more than 300 unit trust funds, including the SYm|mETRY Multi-manager Unit Trust Funds. This affords investors the opportunity to spread their portfolio across a range of equities, property, bonds and other interest-bearing investments, effectively managing risk while enjoying the potential for capital growth. Additional investments can be made at any time and investors are able to redeem units regularly from most of the underlying funds. In addition, access to a diversified range of direct offshore unit trusts provides investors with an opportunity to expose their investment to global markets and asset management expertise.

- Please note that direct offshore funds on the Galaxy platform are closed to new business.

INVESTOR PROFILE

The Galaxy Investment Plan will suit anyone seeking potential capital growth from an investment plan with the relative security of a diversified unit trust portfolio.

FEATURES & BENEFITS

A choice of asset managers

- Access to a range of leading asset managers.

A choice of underlying investment options

- Access to international and local investment markets.
- Investors may choose from a wide range of unit trusts, including the SYm|mETRY Multi-manager Unit Trust Funds, depending on their risk profile and investment objectives.
- Capital depreciation risk may be reduced during volatile market conditions by switching into the Galaxy Call Account.

Phased-in investment option

- Investors may phase in their investments monthly via the Galaxy Call Account over three, six, nine or twelve instalments.
- No phase-ins will be allowed on any direct offshore funds.

Investment parameters

- Clients may invest in the Galaxy Investment Plan at any stage during their lifetime.

Additional investments

- Investors may add to their investment at any time on an ad hoc basis, subject to the minimum investment limits.

Liquidity

- Investors may request ad hoc withdrawals at any time.
- Regular withdrawals may be made monthly, quarterly, half-yearly or annually.
- Investors who opt for regular withdrawals should consider using the Galaxy Call Account, income or money market funds. This is because capital invested in these options is more stable and less exposed to market volatility.
- No regular withdrawals will be allowed on any direct offshore funds.
- Payment to any party other than the investor is not permitted.

Loans

- Not allowed.

Switching flexibility

- Investors may switch between unit trust funds, subject to the terms and conditions of the funds available at the time, and according to their changing investment needs.

Income tax efficiency

- Income tax is payable on the interest portion and foreign dividend portion of the distribution, as well as on a portion of any capital gains realised.
- Any switch or withdrawal constitutes a Capital Gains Tax event.

Outright cessions

- Ownership of the investment may be transferred to another legal entity provided that the necessary documentation has been received.

Collateral cessions

- The investment may be ceded as security provided that the necessary documentation has been received.

Estate planning

- Upon the death of the investor, the investment forms part of the deceased's estate and may be subject to estate duty.
- Beneficiary nominations are not possible, and investors should consider bequeathing the investment in terms of their will.

Ownership

- Ownership of the unit trust vests in the investor.

UNDERLYING INVESTMENT OPTIONS

The range of underlying unit trust funds from which investors may select up to ten funds includes:

- SYmmETRY Multi-manager Unit Trust Funds
- Over 300 (rand-denominated) Unit Trust Funds
- Galaxy Call Account
- Galaxy Elite Range of Funds

PRODUCT SPECIFICATIONS

Rand-denominated funds

INVESTMENT MINIMUMS	Lump sum investments	R100 000
	Additional investments	R10 000
	Scheduled investments	Not available

UNDERLYING INVESTMENT OPTION MINIMUMS (SUBJECT TO THE OVERALL INVESTMENT MINIMUMS)	Unit trust funds (maximum of 10 underlying unit trust funds may be selected)	R10 000
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Direct offshore, dollar or sterling-nominated funds

INVESTMENT MINIMUMS	Lump sum investments	R100 000
	Additional investments	R50 000
	Scheduled investments	Not available

INVESTMENT MAXIMUMS	Current maximum allowed in terms of exchange control limitations	R2 000 000
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UNDERLYING INVESTMENT OPTION MINIMUMS (SUBJECT TO THE OVERALL INVESTMENT MINIMUMS)	Unit trust funds (maximum of 10 underlying unit trust funds may be selected)	R10 000
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Please note that direct offshore funds on the Galaxy platform are closed to new business.

Term

- While there is no contractual investment term, the Galaxy Investment Plan should be considered a medium to long-term investment.

GOVERNING LEGISLATION

- The Galaxy Investment Plan is mainly governed by the Stock Exchange Control Act, the Financial Markets Control Act and the Collective Investment Schemes Control Act.

Note: If the investor is not a natural person, please consult our Service Centre regarding any additional documentation required.

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Unit trusts are generally medium to long-term investments. The value of the units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices. A schedule of fees and charges and maximum commissions is available on request from the management company. Commission and incentives may be paid, and if so, would be included in the overall costs. Forward pricing is used. In the case of Money Market Funds, a constant unit price will be maintained.

Management Company for Galaxy Multi-manager Unit Trust Funds: Old Mutual Unit Trust Managers Ltd, PO Box 207, Cape Town 8000.

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