



Old Mutual Umbrella Funds

Flexible, effective retirement
savings solutions for employers
and employees



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Investment.

The key to a comfortable retirement.

While most people look forward to retirement as a time to live life the way they choose, the vast majority of people are not saving enough to enjoy the lifestyle they desire when they retire. To maintain their standard of living after retirement, they need to be able to replace between 50% and 75% of their pre-retirement salary from their retirement savings. This will require a substantial pool of savings that amounts to at least 10 times their pre-retirement annual salary.

As a general rule they will need to save 15% of their salary for 30 years, or more. Building up this retirement savings capital is the joint responsibility of the employee and the employer - and an Umbrella Fund from Old Mutual offers the means to achieve this goal.

What is an Umbrella Fund?

An Umbrella Fund allows an employer to join an established retirement fund in order to enable its employees to have an effective way to save towards retirement and to have access to risk cover.



The benefits of Old Mutual Umbrella Funds...

...for an employer

Employers want to enable employees to manage their retirement funding - but stricter legislation, increased governance requirements and greater accountability for investment performance has made this harder to achieve. Through Old Mutual's range of Umbrella Funds, employers enjoy a complete retirement management solution which:

1. **is affordable and easy to administer** - all costs and complexities are administered by Old Mutual so employers are free to get on with managing their companies.
2. **embraces the diversity of the company** - no matter how diverse the needs of employees, there is an Old Mutual Umbrella Fund that is flexible enough to meet their requirements.
3. **offers the highest level of governance** - Old Mutual Umbrella Funds are managed by an independent Board of Trustees and offer the best levels of governance and compliance in accordance with legislative requirements.
4. **is completely transparent** - all fees and charges are clearly set out so there are no hidden costs.
5. **enhances employee loyalty** - by offering employees essential employee benefits, employers can create a more content, productive and loyal workforce.



...for an employee

Old Mutual's range of Umbrella Funds puts employees in control of their retirement savings by offering comprehensive retirement, death and disability benefits that would normally only be available in a large corporate environment. In addition, employees also enjoy:

1. **affordability** - employees only pay for those features and benefits they actually use.
2. **the best possible service** – employees enjoy superior service through Old Mutual's service centres, professional financial advisers and brokers and qualified administrative personnel.
3. **total peace of mind** - Old Mutual has been providing financial and investment solutions to South Africans for more than 160 years. Old Mutual's range of Umbrella Fund solutions is trusted by thousands of employees.





Contact Details

For more information or advice, contact your Corporate Consultant, Financial Adviser or your Broker, or call 0860 203 040.

Internet

www.oldmutual.co.za/umbrellafunds

To obtain details on the Umbrella Fund Trustees visit:
www.oldmutual.co.za/umbrellafundtrustees

Every effort has been made to ensure that this document and the products referred to meet the statutory and regulatory requirements pertaining to the manner and format in which information regarding financial products is presented. However, should you become aware of any breach of such statutory and regulatory requirements, please address the matter in writing to:

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Easy Benefit Plan

Comprehensive benefits in a simple and affordable package

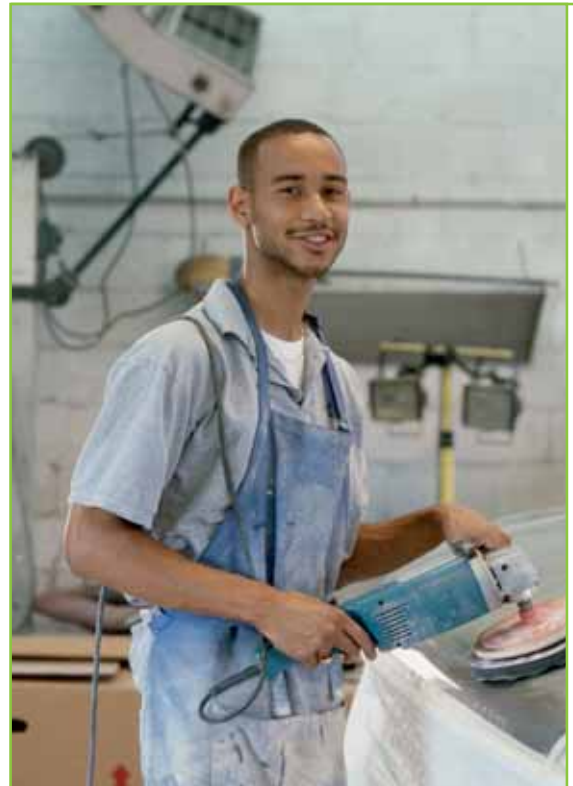
Old Mutual Easy Benefit Plan offers an entry-level group retirement and risk benefits solution. All benefits, contribution rates and expenses are predetermined.

Retirement Savings

There is only one Superfund Provident fund available through Old Mutual Easy Benefit Plan:

Provident Fund

- Full retirement savings benefit available in cash on retirement.
- Defined Employer contribution rate of 8.5% of retirement funding income, all inclusive.
- There is no standard member contribution rate defined; members may only make additional voluntary contributions.
- Member contributions to a Provident Fund do not qualify for tax concessions during the tax year of deduction.
- Benefits are paid out on death, disablement or resignations.



Death and Disability Insurance Benefits

These benefits are predetermined and pre-priced.



Group Life Assurance	A lump sum is provided on death of a member.
Family Funeral Benefits	A lump sum is provided on death of a member, spouse and dependent children of the member.
Temporary Disability Income Benefits	Provides an income (maximum of 5 monthly payments in any 24-month period) payable to the member upon disability.
Lump Sum Disability Benefits	A lump sum is provided on the total and permanent disability of the member.

Except for the Temporary Disability Income and Family Funeral Benefits that require separate policies, all these benefits are provided via the Superfund Provident fund.

Find out more about the Easy Benefit Plan from Old Mutual

Obtain all the information you need on the Easy Benefit Plan by calling Old Mutual Superfund on 0860 203 040 or visiting www.oldmutual.co.za/easybenefitplan

Orion

Retirement Funds

Meeting the needs of businesses and their employees that require cost-efficient packaged Old Mutual solutions

Orion offers a single entry point to a selection of investment portfolios that are managed by the Old Mutual Investment Group, as well as a range of death and disability benefits underwritten by Old Mutual. Since its establishment in 1985, Orion has become a recognised market leader in the field of umbrella fund arrangements for South African companies and their employees.

Retirement Savings

There are two umbrella-type retirement funds available through Orion:

Pension Fund

- Up to one-third of retirement savings available in cash on retirement.
- Balance must be used to buy a compulsory annuity from an insurer.
- Member contributions to a Pension Fund qualify for tax concessions at the marginal rate of tax.
- Benefits are paid out on death, disablement or resignation.

Provident Fund

- Full retirement savings benefit available in cash on retirement.
- Member contributions to a Provident Fund do not qualify for tax concessions during the tax year of deduction.
- Benefits are paid out on death, disablement or resignation.



Death and Disability Insurance Benefits

An employer can choose from a range of risk benefits to suit the unique requirements of its employees. It is also convenient for an employer to provide death and disability benefits to employees:



Group Life Assurance:	A lump sum is provided on death of the member.
Accident Cover:	A lump sum, in addition to the Group Life Assurance benefit, is provided on accidental death.
Family Benefits:	A lump sum is provided on death of the member, spouse and children of the member.
Disability Income Benefits:	Provides an income payable to the member upon disability until normal retirement date, recovery or death - whichever occurs first.
Lump Sum Disability Benefits:	A lump sum is provided on the total and permanent disability of the member.

Except for the Disability Income and Family Benefits that require separate policies, all these benefits can be provided easily within Orion.

Find out more about Orion from Old Mutual

Obtain all the information you need on Orion by calling Old Mutual Umbrella Funds on 0860 203 040 or visiting www.oldmutual.co.za/orion

Evergreen

Retirement Funds

The optimal solution that responds to the diverse needs of employees

Evergreen offers an optimal benefit range that can be tailored to meet the unique and differing needs of businesses and their employees.

It offers a selection of leading investment portfolios from across several top asset managers in South Africa, such as the Old Mutual Investment Group, that gives employees an important element in any successful retirement plan - choice. With a strong focus on education, members are guided according to their personal circumstances and life stage, and can choose from a range of investment portfolios. In addition, risk benefits can be structured optimally and underwritten by a life assurer of choice.



Retirement Savings

There are two umbrella-type retirement funds available through Evergreen:

Pension Fund

- Up to one-third of retirement savings available in cash on retirement.
- Balance must be used to buy a compulsory annuity from an insurer.
- Member contributions to a Pension Fund qualify for tax concessions at the marginal rate of tax.
- Benefits are paid out on death, disablement or resignation.

Provident Fund

- Full retirement savings benefit available in cash on retirement.
- Member contributions to a Provident Fund do not qualify for tax concessions during the tax year of deduction.
- Benefits are paid out on death, disablement or resignation.

Employers can offer either, or both, of these retirement funding options to their employees depending on their needs and preferences. An employer can also offer insured benefits to employees through Evergreen.



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Choices available within Evergreen

Evergreen allows members to decide how much involvement they want in their retirement funding, how much they want to actually invest and where they want to invest it.

There are three investment option packages available:

1. Low Choice option

- The option with the entry-level cost.
- No member investment choice.
- Offers security and peace of mind without the need to worry about how, or where, to invest.

2. Managed Choice option

- Offers some investment choice, including the choice of three life-stage investment portfolios.
- Allows switching between investment options as needs change.
- Investments adapt automatically over time to offer more protection as the member moves closer to retirement.

3. Flexible Choice option

- A higher-cost option with greater member choice.
- Allows for structuring of your investment portfolio using a range of investment options. Switching is permitted.
- Gives members control over the investment of their retirement savings.

Find out more about Evergreen from Old Mutual

Obtain all the information you need on Evergreen by calling Old Mutual Umbrella Funds on 0860 383 747 or visiting www.oldmutual.co.za/evergreen

Protektor

Preservation Fund

The smart investment choice
when changing jobs

Many employees spend some, or all, of their retirement capital when changing employers. Protektor is a preservation fund designed to help these employees preserve their retirement savings, to ensure that their retirement planning remains on track. When joining the Protektor Preservation Fund, employees are offered a choice of three investment options managed by the Old Mutual Investment Group.

Retirement savings

There are two umbrella-type preservation funds available through Protektor:

Pension Fund

- Up to one-third of retirement savings available in cash on retirement.
- Balance must be used to buy a compulsory annuity from an insurer.
- Benefits are paid out on death, disablement or withdrawal.

Provident Fund

- Full retirement savings benefit available in cash on retirement.
- Benefits are paid out on death, disablement or withdrawal.





The benefits of the Old Mutual Protektor Preservation Fund include:

- The ability to select investments based on lifestyle, risk profile and investment objectives.
- Access to retirement fund information via the Old Mutual Umbrella Funds service centre.
- Peace of mind that an employees' money will be available to them on retirement.
- Tax-efficient retirement provision.

Find out more about Protektor from Old Mutual

Obtain all the information you need on Protektor by calling Old Mutual Umbrella Funds on 0860 203 040 or visiting www.oldmutual.co.za/protektor